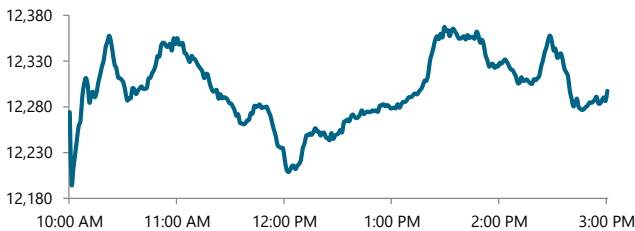


Daily Markets Overview

27 February 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,298	-1.8	-1.4	9.0	23.3
Saudi (NOMUC)	24,942	-1.8	-1.1	-4.0	NA
Energy	6,306	1.5	7.7	14.3	25.7
Materials	7,632	-0.7	-1.6	3.9	17.5
Capital Goods	7,099	-4.0	-6.3	-5.9	16.7
Com. & Prof. Svc	4,433	-4.2	-3.5	-0.2	NA
Transportation	5,319	-2.9	-5.0	1.6	NA
Cons. Durables & Apparel	5,872	-4.5	-7.4	-7.5	42.5
Consumer Services	4,969	-3.4	-3.2	7.1	NA
Media	27,826	-0.2	-1.1	19.7	NA
Retailing	9,916	-2.4	-3.2	0.7	37.5
Food & Staples Retailing	9,062	-2.3	-3.1	-0.7	7.2
Food & Beverages	4,838	-3.2	-4.4	0.0	NA
Health Care Equipment	7,917	-1.4	-1.8	8.2	39.8
Pharma, Biotech & Life Science	5,013	-2.6	-5.0	-3.4	NA
Banks	13,966	-2.7	-2.1	14.3	26.2
Diversified Financials	7,563	-2.4	-3.3	10.7	42.4
Insurance	6,248	-3.1	-5.1	4.3	NA
Telecommunication	7,447	-1.8	-3.6	2.3	21.9
Utilities	6,591	-1.5	-0.4	11.1	13.1
REITs	4,674	-0.6	-0.7	1.4	38.3
Real Estate	3,155	-2.3	-2.7	-0.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Baha Investment & Development Co.	28.00	6.1%	98
The Saudi Arabian Oil Company	41.35	2.0%	1879
Saudi Arabian Mining Co.	99.70	1.9%	176
Jadwa REIT Saudi Fund	15.44	1.9%	3
SABIC Agri-Nutrients Co.	148.20	0.8%	240

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ANB	24-Feb	4Q21	456.8	67%	0.30	NA
BUPA ARABIA	24-Feb	4Q21	20.0	-71%	0.17	NA
HB	23-Feb	4Q21	18.6	-5%	0.53	NA
TAKWEEN	23-Feb	4Q21	-31.3	NM	-0.33	NA
STC	21-Feb	4Q21	2,613.3	1%	1.31	MISS

Source: Tadawul

Saudi Market Update

- TASI closed 1.8% lower at 12,298, while NOMUC declined 1.8% to 29,942 on Thursday. TASI traded value totaled SAR 15.4bn and averaged SAR 7.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 51.7% of the daily traded value.
- MSCI Emerging Markets closed 1.5% higher on Friday, trading at P/E (TTM) of 12.8x vs. 23.3x for TASI.
- Banks and Materials declined 2.7% and 0.7%, respectively. Telecom ended 1.8% lower. Energy (up 1.5%) was the best performing sector. Among stocks, Al-Baha Investment & Development Co. (4130/ABDICO AB), The Saudi Arabian Oil Company (2222/ARAMCO AB), and Saudi Arabian Mining Co. (1211/MAADEN AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions amounted to SAR 8.82bn (USD 2.35bn) in the week ending February 19, 2022, compared to SAR 9.33bn (USD 2.49bn) in the previous week. Data showed that a total of 118.9mn transactions were processed in the week. (Source: Argaam)
- The International Company for Water and Power Projects (2082/ACWA AB) announced that it has initiated work on a 100-megawatt (MW) wind project in Uzbekistan worth USD 108mn (SAR 405.18mn). The company expects commercial operations to begin in 2024, supplying 120,000 housing units with energy and help lower carbon emissions by 200,000 tons annually. (Source: Argaam)
- Arab National Bank (1080/ARNB AB) reported a net profit of SAR 2.177bn (USD 580.31mn) for 2021, a rise of 5% from SAR 2.072bn (USD 552.32mn) a year earlier. The profit growth was driven by higher gains from fair value through income statement (FVSI) financial instruments, gains on sale of investments in non-trading instruments, trading income, and dividend income. (Source: Argaam)
- Bupa Arabia for Cooperative Insurance (8210/BUPA AB) reported a net income of SAR 625.6mn (USD 166.75mn) for 2021, a drop of 10% from SAR 696.1mn (USD 185.55mn) a year earlier. The fall in profit was due to a decline of 11.3% Y/Y in net underwriting results and a rise of 3.2% Y/Y in operating expenses. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Gypsum Co.	46.45	-6.9%	67
Saudi Cable Co.	23.98	-6.7%	16
Arabian Shield Cooperative Insurance Co.	22.00	-6.3%	22
Alinma Tokio Marine Co.	26.50	-6.0%	11
Wafrah for Industry and Development Co.	129.20	-6.0%	23

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	155.00	-2.5%	3,654
The Saudi Arabian Oil Company	41.35	2.0%	1,879
Alinma Bank	33.70	-2.5%	1,049
Dar Alarkan Real Estate Development Co.	10.48	-2.2%	810
The Saudi British Bank	38.40	-3.2%	581

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 24, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

27 February 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,312	1.2	-0.4	3.6	15.6
Abu Dhabi (ADX)	9,123	0.6	-0.4	7.5	23.8
Kuwait (KSE)	7,561	-1.2	-1.3	6.9	19.2
Qatar (QE)	12,639	-0.9	-0.8	8.7	16.2
Oman (MSM)	4,037	-0.2	-1.4	-2.2	11.2
Bahrain (BSE)	1,944	-1.0	0.9	8.2	8.4
DJMENA Index	799	0.2	-1.2	7.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,385	2.2	0.8	-8.0	22.5
US (NASDAQ 100)	13,695	1.6	1.1	-12.5	24.5
UK (FTSE 100)	7,489	3.9	-0.3	1.4	15.2
Germany (DAX)	14,567	3.7	-3.2	-8.3	13.2
France (CAC 40)	6,752	3.5	-2.6	-5.6	17.6
Russia (MICEX)	2,470	20.0	-27.2	-34.8	4.6
Japan (Nikkei)	26,477	1.9	-2.4	-8.0	15.2
Hong Kong (HSI)	22,767	-0.6	-6.4	-2.7	8.8
South Korea (KOSPI)	2,677	1.1	-2.5	-10.1	11.6
China (SHCOMP)	3,451	0.6	-1.1	-5.2	14.8
India (NIFTY)	16,658	2.5	-3.6	-4.0	22.4
Brazil (IBOV)	113,142	1.4	0.2	7.9	6.9
Turkey (BIST 100)	1,952	5.5	-3.9	5.1	0.1
Egypt (EGX30)	10,891	0.0	-5.6	-8.9	8.3
MSCI Emerging Markets	1,172	1.5	-4.9	-4.9	12.8
MSCI World	2,980	2.6	-0.1	-7.8	19.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	97.9	-1.2	18.9	25.9	46.4
Natural Gas (\$/mmbtu)	4.5	-3.7	-16.8	19.8	80.2
Gold (\$/oz)	1,889	-0.8	7.5	3.3	6.7
Silver (\$/oz)	24.3	0.2	7.0	4.1	-11.5
Platinum (\$/oz)	1,059	-0.1	3.0	9.4	-13.1
Copper (\$/t)	9,918	0.0	5.6	1.8	4.9
Zinc (\$/t)	3,638	-0.6	15.7	1.3	26.4
Lead (\$/mt)	2,359	-0.5	4.6	1.3	9.3
Wheat (\$/bu)	860	-8.0	15.1	11.5	30.0
Corn (\$/bu)	656	-5.0	21.5	10.5	35.2
Sugar (\$/lb)	17.6	-1.7	-13.3	-6.8	16.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.52	0.02	0.31	0.00
Saudi Arabia	1.41	0.06	0.50	0.88
UAE	0.59	-0.01	0.23	0.07
Kuwait	1.50	0.00	0.00	0.98
Qatar	1.15	0.00	0.02	0.63
Bahrain	1.57	0.00	0.05	1.04

Source: Reuters

NOTES:

(1) Prices updated as of February 25, 2022 (2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Friday. S&P and NASDAQ gained 2.2% and 1.6%, respectively. Dow Jones Industrial closed 2.5% higher. In Europe, UK, Germany and France increased 3.9%, 3.7% and 3.5%, respectively.
- Asian markets ended mostly higher on Friday. China, Japan and South Korea gained 0.6%, 1.9% and 1.1%, respectively. Hong Kong closed 0.6% lower, while India increased 2.5%.
- The UAE market ended in the green on Friday. Dubai and Abu Dhabi gained 1.2% and 0.6%, respectively. GCC markets (excluding the UAE market) ended in the red on Thursday. Kuwait and Qatar decreased 1.2% and 0.9%, respectively. Oman and Bahrain declined 0.2% and 1.0%, respectively.
- US jobless claims for the week ended February 19 stood at 232K (prior: 249K, consensus: 235K). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 4.5mn barrels (prior: +1.1mn barrels, consensus: +0.4mn barrels) for the week ended February 18. (Source: Trading Economics)
- UAE's Minister of Economy revealed that the country aims to increase the size of its economy from AED 1.4tn (SAR 1.43tn) to AED 3tn (SAR 3.06tn) by 2030. He added that this goal requires adopting new economic diversification strategies, in addition to supporting new economic sectors, including embracing the Fourth Industrial Revolution and employing advanced technologies to advance the national economy, increase research capacities, ensure future industries and encourage foreign direct investments. (Source: Zawya)
- UAE-based polyolefins manufacturer Borouge, a joint venture between the Abu Dhabi National Oil Company (ADNOC) and Borealis of Austria, has started operations of its fifth polypropylene unit in Ruwais. The unit will expand its polypropylene capacity by more than 25% to 2.24mn tons per year (mtpa) and increase its total polyolefins capacity by 11% from 4.5 mtpa to 5 mtpa. (Source: Zawya)
- Dubai Maritime City (DMC) announced the launch of a major project to develop its infrastructure at a cost of AED 140mn (SAR 142.99mn). It added that the project is a part of ongoing efforts to boost Dubai's economy and enhance the efficiency of the logistics sector. (Source: Trade Arabia)
- UK Markit/CIPS Manufacturing PMI for February (prior: 57.3, consensus: 57.3) will be announced on March 1. (Source: Trading Economics)
- US Markit/IHS Manufacturing PMI for February (prior: 55.5, consensus: 57.5) will be announced on March 1. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 25 (prior: +4.5mn barrels) will be announced on March 2. (Source: Trading Economics)

Daily Markets Overview

27 February 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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